

# Minimize Your Trading Costs

Rated Lowest Margin Rates<sup>1</sup> by Barrons.



Rated Low Cost Broker 7 years in a row<sup>2</sup> by Barrons.

## US Margin Loan Rates Comparison\*




## US Commission Rates Comparison\*

	US Margin Loan Rates Comparison*				US Commission Rates Comparison*		
	\$25K	\$200K	\$1.5M	\$3.5M	100 Shares	1 Stock Option	1 E-mini S&P 500 Future
E-Trade	7.64%	6.14%	3.89%	3.89%	\$7.99	\$8.74	\$2.99
Fidelity	7.575%	6.575%	3.750%	3.750%	\$7.95	\$8.70	N/A
Interactive Brokers <sup>3</sup>	1.58%	1.33%	0.95%	0.65%	\$1.00	\$1.00	\$0.85
optionsXpress	6.25%	5.00%	4.00%	4.00%	\$9.95	\$12.95	\$6.99
Schwab	8.00%	6.875%	6.25%	6.00%	\$8.95	\$9.70	N/A
TD Ameritrade	8.50%	7.25%	6.25%	6.25%	\$9.99	\$10.74	\$3.50
thinkorswim	8.50%	7.25%	6.25%	6.25%	\$9.99	\$10.74	\$3.50

Services vary by firm.

Interactive Brokers has lower commission rates for larger volumes and comparable rates worldwide.

## Execution Price Comparison

	Interactive Brokers	Industry	IB Advantage
 US Stocks (per 100 shares)	\$0.27	\$-0.03	\$0.30
 US Options (per contract)	\$0.87	\$0.66	\$0.21
 European Stocks (per 100 shares)	€0.68	€-1.66	€2.34

## Net Dollar Price Improvement vs. National Best Bid/Offer<sup>4</sup>

Significantly better than the industry as a whole for the second half of 2010.

Source: The Transaction Auditing Group, Inc. (TAG), a third-party provider of transaction analysis.

Interactive Brokers LLC is a member of NYSE, FINRA, SIPC.

\*Rates were obtained on August 1, 2011 from each firm's website. Some of the firms listed may have additional fees and some firms may reduce or waive commissions or fees, depending on account activity or total account value. Supporting documentation for any claims and statistical information will be provided upon request.

[1] Interactive Brokers' Margin rates are the lowest of the entire group surveyed according to Barron's online broker review Making the Right Connection - March 14, 2011. Barron's is a registered trademark of Dow Jones & Company, Inc.

[2] Low Cost Rated by Barron's 7 Years Straight - Low cost broker 2005 through 2011 according to Barron's online broker review. 2005 - 5 Stars, 2006 - 5 Stars, 2007 - 4.8 Stars, 2008 - 4.5 Stars, 2009 - 4.5 Stars, 2010 - 4.2 stars, 2011 - 4.5 stars. Making the Right Connection - March 14, 2011, Barron's ranked Interactive Brokers with a 4.5 star rating for cost. Criteria included Trade Experience, Trading Technology, Usability, Range of Offerings, Research Amenities, Portfolio Analysis & Report, Customer Service & Education, and Costs.

[3] IB calculates the interest charged on margin loans using the applicable rates for each interest rate tier listed on its website. For additional information on margin loan rates, see [www.interactivebrokers.com/interest](http://www.interactivebrokers.com/interest).

[4] For additional information see our website at [www.interactivebrokers.com/bestexecution](http://www.interactivebrokers.com/bestexecution).

## Why Interactive Brokers?

Successful traders and investors understand that superior technology and lower trading costs can result in greater returns. For 34 years the IB Group<sup>5</sup> has been building electronic access trading technology that delivers real advantages to professionals worldwide. With consolidated equity capital of over US \$4 billion, IB and its affiliates handle nearly 1,000,000 trades per day. Discover some of the reasons why professional traders and investors choose IB.

### Globality

- » We provide electronic access to stocks, options, futures, forex, bonds and funds on over 90 market centers in 19 countries from one account.
- » IB Group maintains a global presence, with offices and affiliates in the US, Switzerland, Canada, UK, Australia, Hungary, Russia, India, China, Hong Kong, Japan and Estonia.
- » Awarded a 4.5-star rating by Barron's magazine in the *Best for International Traders* category.<sup>6</sup>
- » Our integrated approach makes it easy to trade global products on multiple exchanges and assets denominated in multiple currencies all from a single account.



### Best Trade Execution & Lowest Trade Cost

- » IB SmartRouting<sup>SM</sup> is designed to search for the best price available at the time of your order, and to route and re-route all or parts of your order to achieve optimal execution.
- » Our statistics speak for themselves. Based on independent measurements, the Transaction Auditing Group, Inc., (TAG), a third-party provider of transaction analysis, has determined that Interactive Brokers' US stock and options price executions were significantly better than the industry<sup>7</sup> during the second half of 2010.
- » For combination orders routed via SmartRouting, IB undertakes the risk of partial executions.
- » In the case of an exchange malfunction, IB SmartRouting Autorecovery<sup>SM</sup> re-routes options orders and IB undertakes the risk of double executions.



### Risk Management & Control

- » Our real-time margin system continuously enforces limits on an account-by-account basis, and allows customers to monitor their margin cushion directly in TWS.
- » TWS provides sophisticated portfolio risk management via the IB Risk Navigator<sup>SM</sup>, which is free to IB customers.

Underlying	Price Change	-30 %	-15 %	Volat
- All Underlyings	-30 %	-23,500	-11,254	
AA	-20 %	-9,591	-1,001	
FMCN	-10 %	1,840	4,225	
GE	0 %	7,961	2,470	
LEN	20 %	-440	-4,374	
LFX	30 %	-9,944	-13,779	
AA <NYSE>	-30 %	-244	-244	

Interactive Brokers LLC is a member of NYSE, FINRA, SIPC.

Any trading symbols displayed are for illustrative purposes only and are not intended to portray recommendations.

[5] Includes Interactive Brokers Group and predecessor companies.

[6] According to Barron's Making the Right Connection - March 14, 2011, Interactive Brokers was awarded the highest 4.5 star rating for *Best for International Traders*. Barron's is a registered trademark of Dow Jones & Company, Inc.

[7] Source: The Transaction Auditing Group (TAG). Industry as a whole for the referenced periods according to TAG. For additional information see our website at [www.interactivebrokers.com/bestexecution](http://www.interactivebrokers.com/bestexecution).

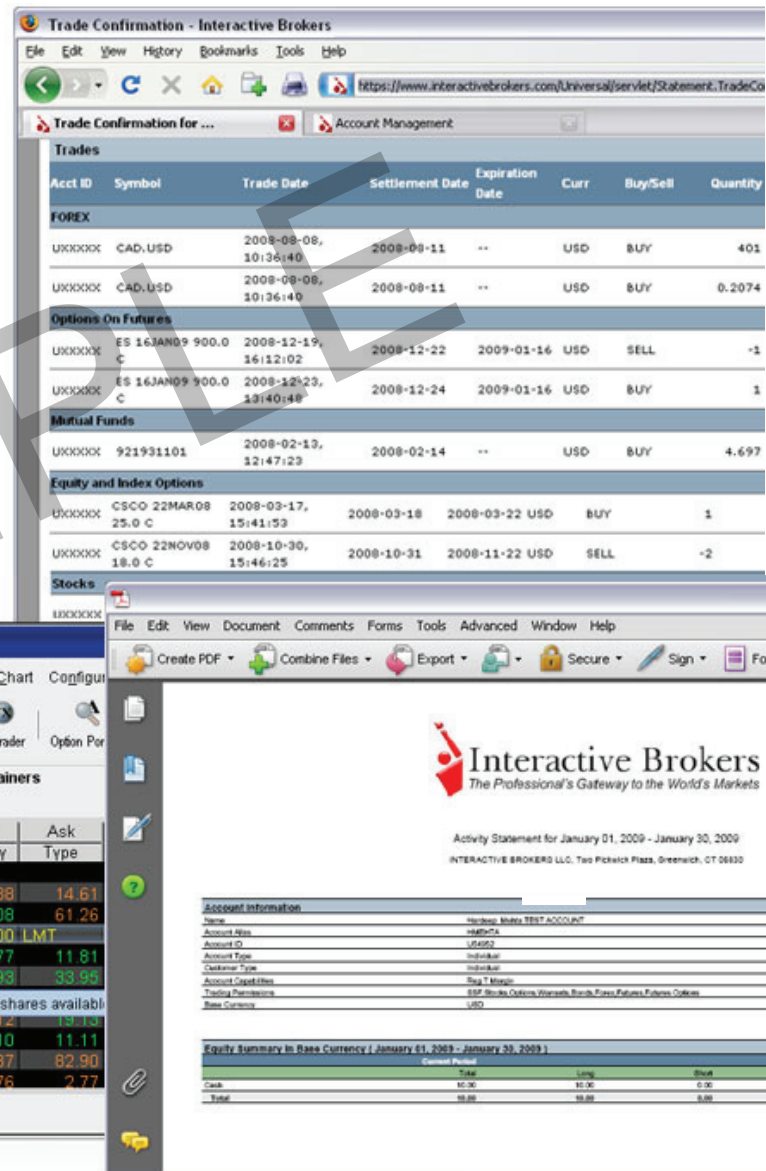


## Low Cost

- » IB has automated every aspect of the trade process in-house, allowing us to offer low<sup>8</sup> commissions.
- » Customers can choose Flat Rate or Cost Plus pricing structures to enjoy the lowest cost, based on their trading activity.
- » Awarded a 4.5 star low cost broker rating by Barron's magazine. IB has been awarded four or more stars for seven straight years.<sup>9</sup>
- » Our Portfolio Margin Accounts with real-time risk management allow increased leverage with greater safety.
- » 82% lower margin loan rates than the average of six of our top competitors.<sup>10</sup>

## Comprehensive Reporting

- » Customizable activity statements can be viewed as PDFs or in HTML format, and can be downloaded into a variety of third-party software, such as Quicken or MS Excel.
- » Flexible download files available in text or XML format.
- » Daily margin reports detail requirements by underlying.
- » Custom reporting for advisors and brokers including advisor fee cap, daily client balances and performance, and broker exception reports.



**Trade Confirmation - Interactive Brokers**

Trade Confirmation for ... Account Management

Acct ID	Symbol	Trade Date	Settlement Date	Expiration Date	Curr	Buy/Sell	Quantity
<b>FOREX</b>							
UXXXXX	CAD.USD	2008-08-08, 10:36:40	2008-08-11	--	USD	BUY	401
UXXXXX	CAD.USD	2008-08-08, 10:36:40	2008-08-11	--	USD	BUY	0.2074
<b>Options On Futures</b>							
UXXXXX	ES 16JAN09 900.0 C	2008-12-19, 16:12:02	2008-12-22	2009-01-16	USD	SELL	-1
UXXXXX	ES 16JAN09 900.0 C	2008-12-23, 19:40:48	2008-12-24	2009-01-16	USD	BUY	1
<b>Mutual Funds</b>							
UXXXXX	921931101	2008-02-13, 12:47:23	2008-02-14	--	USD	BUY	4.697
<b>Equity and Index Options</b>							
UXXXXX	CSCO 22MAR08 25.0 C	2008-03-17, 15:41:52	2008-03-18	2008-03-22	USD	BUY	1
UXXXXX	CSCO 22NOV08 18.0 C	2008-10-30, 15:46:25	2008-10-31	2008-11-22	USD	SELL	-2
<b>Stocks</b>							
UXXXXX							

**IB Customer - Interactive Brokers Trader Workstation**

Account Trades Transmit Cancel Mkt Depth Basket Acc/Dist SpreadTrader FXTrader Option Por

Scale Orders Volatility Watch List Top % Gainers

Underlying	Descrptn	Exchange	Shortable	Bid Size	Bid	Ask
			TIF	Action	Quantity	Type
<b>Exchange-Traded Funds</b>						
GULF	Stock (...)	SMA...		25	14.38	14.61
ONEQ	Stock (...)	SMA...		24	61.08	61.26
			% DAY	BUY	300	LMT
QTEC	Stock (...)	SMA...		276	11.77	11.81
AAXJ	Stock (...)	SMA...		1	33.93	33.98
<b>Stocks</b>						
MSFT	Stock (...)	SMA...		29	19.12	19.13
DELL	Stock (...)	SMA...		19	11.10	11.11
IBM	Stock (...)	SMA...		3	82.87	82.90
F	Stock (...)	SMA...		851	2.76	2.77

Last Login: Dec 19, 08:16

**Interactive Brokers**  
The Professional's Gateway to the World's Markets

Activity Statement for January 01, 2009 - January 30, 2009  
INTERACTIVE BROKERS LLC, Two Fidelity Plaza, Greenwich, CT 06830

Account Information

Name: Heston, Miles TEST ACCOUNT  
Account Alias: HESTON  
Account ID: 1234567  
Account Type: Individual  
Customer Type: Individual  
Account Open Date: 08/15/08  
Trading Permissions: EOP Stocks Options Warrants Bonds Futures Futures Options  
Base Currency: USD

Equity Summary in Base Currency (January 01, 2009 - January 30, 2009)

	Current Period	Start	End
Cash	10.00	10.00	0.00
Total	10.00	10.00	0.00

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[8] According to Barron's Making the Right Connection - March 14, 2011, ranked Interactive Brokers with a with a 4.5 star rating for cost. Criteria included Trade Experience, Trading Technology, Usability, Range of Offerings, Research Amenities, Portfolio Analysis & Report, Customer Service & Education, and Costs.

[9] Low cost broker 2005 through 2011 according to Barron's online broker review.

[10] Based on IB's US Margin Loan Rates Comparison as of August 1, 2011. For additional information see [www.interactivebrokers.com/compare](http://www.interactivebrokers.com/compare).

## Trading Technology

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- » Market-maker designed Trader Workstation (TWS) optimizes your trading speed with a single multi-product spreadsheet interface offering real-time streaming quotes and quick click order entry.
- » Sophisticated TWS trading tools such as OptionTrader, FXTrader, BookTrader and Accumulate/Distribute provide product-specific order modules to accommodate your trading needs.
- » Choose to connect to our trading system through the IB API or our industry-standard CTCI FIX interface.
- » Advanced algo tools and order types help individual traders manage multiple large volume orders simultaneously and get the best execution.
- » IB WebTrader offers a simplified trading interface to connect to our trading system.
- » Awarded a 4.5 star rating by Barron's magazine in *Best for Frequent Traders* category.<sup>11</sup>



## Educational Offerings

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- » Our Education Center provides information about IB products and services in many different ways, from self-paced interactive tours and live webinars to detailed, step-by-step instructions.
- » Daily market briefs written by our own in-house analysts provide insights into the the U.S. equity options, interest rate and global currencies markets.
- » Download our free widget and gadget trading tools from Traders' University, including the Options Pricing Calculator Widget and the Options Strategies Widget, and use them to help evaluate your everyday trading.
- » Participate in free, live webinars on topics such as trading with TWS, understanding options, and how to take advantage of volatility in the gold market.

**Customer service **CompanyNameHere**  
employees toll free 24/6 at 866-806-0139**

**Open an account today**

<http://www.interactivebrokers.com/CompanyNameHere>